

Excerpt from Bloomberg, June 30, 2016

<http://www.bloomberg.com/news/articles/2016-06-30/tiny-battery-company-electrovaya-is-taking-on-tesla-panasonic-iq2g2hdi>

Tiny Battery Company Electrovaya Is Taking on Tesla, Panasonic

In the race to bring large-scale rechargeable batteries to the masses, there's Tesla Motors Inc., Panasonic Corp. and Samsung Electronics Co. Then there's tiny Electrovaya Inc.

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Shares of ... Electrovaya have risen almost five-fold to a market value of C\$297 million (\$228 million) over the past 12 months, outpacing the WilderHill New Energy Global Innovation Index and its top performer SMA Solar Technology AG, which doubled its returns.

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