

Excerpt from ETF Daily News, December 17, 2009
<http://etfdailynews.com/blog/?p=8199>

The Clean Energy ETF Has Been Outperforming Energy Prices Recently

“Struggling energy prices have not been a problem for the [alternative energy](#) sector during the past several weeks. In fact, the PowerShares WilderHill Clean Energy (NYSE: PBW) exchange-traded fund (ETF) has rallied more than 14% since the beginning of November, despite a 10% decline in crude futures for the same time frame,” [Joseph Hargett Reports From StockHouse](#).

“Technically speaking, (PBW) has barely outperformed the S&P 500 Index (SPX) on a year-to-date basis, gaining 24.9% versus the SPX’s advance of 23.3%. However, the ETF has begun to show signs of life during the past 20 days, besting the SPX by 3% on a relative-strength basis. What’s more, the PBW has garnered steady support from its 10-day and 20-day moving averages during this time frame,” [Hargett Reports](#).

“Within the sector, energy-saving LED manufacturer Cree Inc. ([NASDAQ](#): CREE) has emerged as an outperformer, logging a whopping year-to-date gain of more than 226%. The security has bested the SPX by an impressive 36% from a relative-strength perspective during the prior 60 trading days, and has maintained a steady uptrend along support at its 10-week [moving average](#) since the start of 2009,” Hargett Reports.

Here is a detailed look at the PowerShares WilderHill Clean Energy ETF:

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TOP 10 HOLDINGS (PBW) (27.04% OF TOTAL

Company	Symbol	% Assets
American	(AMSC)	2.85

Superconductor Corpora		
Applied Materials, Inc.	(AMAT)	2.65
Cree, Inc.	(CREE)	2.72
Echelon Corporation	(ELON)	2.69
Evergreen Solar, Inc.	(ESLR)	2.69
INTL RECTIFIER	(IRF)	2.66
Itron, Inc.	(ITRI)	2.66
ORMAT TECHNOLOGIES	(ORA)	2.79
Rubicon Technology, Inc.	(RBCN)	2.66
TRINA SOLAR LTD ADR	(TSL)	2.67
